

REGULAR MEETING
AND
JOINT REDEVELOPMENT AGENCY/CITY COUNCIL MEETING
OF
JANUARY 26, 1982

The meeting was called to order at 8:43 a.m.

Item 1: Roll Call

Present: Members Mitchell, Cleator, Williams, Struiksmā, Gotch,
Murphy, Killea and Chairman Wilson
Not Present: Member Golding
Secretary: Charles G. Abdelnour

Item 2: Approval of the minutes of the Regular Meeting of January 12, 1982.

Motion by Killea to approve the minutes.
Second by Murphy.
Vote: 8-0

Joint Redevelopment Agency/City Council Meeting

Item 3: Informational report on the proposed development of the Helix Heights site.

Member Golding entered the meeting.

Motion by Williams to accept the report.
Second by Killea.
Vote: 9-0

Item 4: Informational report on the transfer of CDBG monies from the Dells Industrial Park.

Motion by Williams to accept the report.
Second by Killea.
Vote: 9-0

Regular Meeting

Item 5: Resolution authorizing the Redevelopment Agency to issue and sell tax-exempt revenue bonds in an amount up to \$2,500,000 for the financing of 46 senior citizen housing units at the southeast corner of Clairemont and Hartford St.; and authorizing the Executive Director or his designee to execute appropriate documents relating to the issuance and sale of tax-exempt revenue bonds.

Item 5: (continued)

Dan Golovato, of the Housing Commission, noted that it was recommended there be three changes to the documents previously approved by the City Attorney and Special Counsel for the City. These were:

1. In the inducement letter and Purchase Agreement, a statement will be made indicating expenses of the City, the Agency and Housing Commission, and the Special Counsel will be reimbursed.
2. In the Financing Agreement, preference will be given to low-income single persons displaced from redevelopment areas, in addition to the elderly.
3. In the Mortgage Servicing Agreement, the developer will prepay the GNMA extension by closing.

Following a discussion, Member Gotch moved adoption of the resolution, with the provision that change 2. (above) be deleted.

Second by Killea.

Vote: 9-0

ADOPTED AS RESOLUTION NO. 726

Item 6: Resolution authorizing the amendment of a certain developer agreement and a certain mortgage origination and servicing agreement relating to \$26,260,000 aggregate principal amount of residential mortgage revenue bonds, 1981 Series A.

Item 8: Resolution approving an indemnification agreement between Ernest W. Hahn, Inc. and the Redevelopment Agency.

Member Struiksma left the meeting.

Chairman Wilson noted that CCDC had requested these two items be returned to them.

Motion by Gotch to return Items 6 and 8 to CCDC.

Second by Golding.

Vote: 8-0

Item 7: Resolution approving an amendment to the agreement to independent financial advisor services in connection with the issuance of the single-family mortgage revenue bonds for the Marina/Columbia residential project.

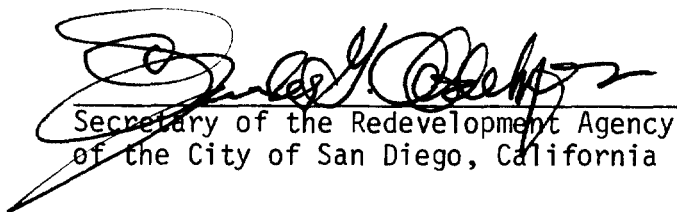
Member Struiksma returned to the meeting.

Item 7: (continued)

Motion by Murphy to adopt the resolution.
Second by Killea.
Vote: 9-0

ADOPTED AS RESOLUTION NO. 727

The meeting was adjourned at 9:41 a.m.



Secretary of the Redevelopment Agency
of the City of San Diego, California